

Appendix C – Expenditure and Funding Projection

GF Revenue Projection (£m)	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Expenditure											
City Services	1.396	0.230	1.229	1.450	1.659	1.906	2.221	2.545	2.877	3.219	3.570
Communities	12.115	9.775	10.157	10.360	10.595	10.858	11.183	11.517	11.861	12.214	12.578
Corporate Hub	11.801	10.459	12.122	12.477	12.824	13.288	13.929	14.588	15.266	15.964	16.601
Economy and Place	(4.500)	(5.034)	(4.404)	(4.313)	(4.286)	(4.195)	(4.082)	(3.967)	(3.849)	(3.727)	(3.604)
Planning and Building Control	1.741	1.559	1.771	1.830	1.889	1.966	2.026	2.089	2.154	2.220	2.289
Savings delivered from prior years	-	-	-	(1.128)	(2.949)	(4.347)	(5.814)	(7.173)	(8.755)	(10.149)	(11.078)
Net service budgets	22.553	16.989	20.875	20.676	19.732	19.476	19.463	19.599	19.554	19.741	20.356
Capital expenditure financed from revenue	2.803	-	-	-	-	-	-	-	-	-	-
Cost of revised capital financing strategy	0.041	0.262	0.756	1.908	2.752	3.053	3.465	4.053	4.413	4.453	3.996
Contributions to earmarked funds	21.318	5.314	1.712	1.712	1.712	1.712	1.712	1.712	1.712	1.712	1.712
Net spending requirement before in-year savings	46.715	22.565	23.343	24.296	24.196	24.241	24.640	25.364	25.679	25.906	26.064
Recurring savings to be implemented in-year	-	-	(1.128)	(1.821)	(1.398)	(1.467)	(1.359)	(1.582)	(1.394)	(0.929)	(0.111)
Net spending requirement	46.715	22.565	22.215	22.475	22.798	22.774	23.281	23.782	24.285	24.977	25.953
Funded by:											
Business rates baseline	(4.557)	(4.750)	(4.845)	(4.911)	(4.976)	(5.064)	(5.151)	(5.151)	(5.151)	(5.151)	(5.151)
Accumulated business rates growth	(4.199)	(8.767)	(4.029)	(4.682)	(5.362)	(6.095)	(3.389)	(3.389)	(3.389)	(3.389)	(3.389)
Government grants (including NHB)	(5.472)	(4.375)	(3.973)	(3.907)	(3.841)	(3.754)	(3.667)	(3.667)	(3.667)	(3.667)	(3.667)
Council tax	(10.253)	(10.597)	(11.050)	(11.480)	(11.947)	(12.456)	(12.963)	(13.464)	(13.967)	(14.659)	(15.635)
Appropriations from earmarked funds	(0.550)	-	-	-	-	-	-	-	-	-	-
Contributions to / (from) reserves	(21.684)	5.924	1.682	2.505	3.328	4.595	1.889	1.889	1.889	1.889	1.889
Total funding	(46.715)	(22.565)	(22.215)	(22.475)	(22.798)	(22.774)	(23.281)	(23.782)	(24.285)	(24.977)	(25.953)